

THE BANK OF PUNJAB
Report of Scrutinizer
 Under Regulation 11(A) of the Companies (Postal Ballot) Regulations, 2018

To,

Chairman

32nd Annual General Meeting of The Bank of Punjab

Held on Wednesday, March 29th, 2023 at Avari Hotel, Shakra-e-Quaid-e-Azam, Lahore

Dear Sir,

We, A. F. Ferguson & Co., Chartered Accountants, appointed as Scrutinizer by the board of directors of The Bank of Punjab (“the Bank”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the 32nd Annual General Meeting of the Company, held on Wednesday, March 29th, 2023 at Avari Hotel, Shakra-e-Quaid-e-Azam, Lahore, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of resolution							
No. of Members present in Person	No. of Members Present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
60	0	2,974,153,927	1,723,662,795	15,517	Yes	-	N/A	N/A	N/A	N/A

Vote casted through e-voting:

No vote casted through e-voting.

Vote casted through post:

No vote casted through post.



Consolidated Report of Voting:

S. No.	Resolution	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1.	Acquisition of 100% of issued ordinary shares of Punjab Capital Securities (Private) Limited (PCSL).	2,974,153,927	1,723,662,795	15,517	1,723,647,278	0	99.99%	Passed	-

2. That the voting process was conducted by the Bank as per the requirements of the Postal Ballot Regulations 2018.

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	Not Applicable
Last date and time of receiving postal ballot by the Bank.	March 28, 2023 at 5:30 P.M.

Resolution:

Resolution 1	Acquisition of 100% of issued ordinary shares of Punjab Capital Securities (Private) Limited (PCSL).
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A. F. Ferguson & Co.

A. F. Ferguson & Co.
Chartered Accountants
Place: Lahore
Date: March 29, 2023

